

\$100,000-STOCK-\$100,000

Furniture, Carpets, Lace Curtains, Rugs, Matting, Linoleum, Mantels, Window Shades, Etc.

MUST BE CLOSED OUT

AT ONCE REGARDLESS OF COST.

All Goods not Damaged will be Discounted 10 per Cent.

All Goods only Water-Stained will be Discounted 20 per Cent.

All Goods Slightly Damaged will be Discounted 33 1-3 per Cent.

All Goods Badly Damaged will be Discounted 50 per Cent.

NO REASONABLE OFFER WILL BE REFUSED.

Out-of-town Furniture Dealers will be WANTED—10 Cabinet Makers at once; come prepared to go to work. Terms of this Sale will be cash, and no given special attention and prompt service. Out-of-town Customers may deduct 10 per cent from prices quoted in Catalogues for goods not damaged. goods reserved. We need the room.

Prairie and Fannin St. **H. WADDELL'S** HOUSTON, TEXAS.
MAMMOTH FURNITURE AND CARPET HOUSE.

IS DECIDEDLY ERRATIC.

Cotton is Being Manipulated Easily by the Speculators.

NO REASON FOR THE RADICAL CHANGES

The Fluctuations Are Wide Enough to Tempt the Speculators—American Futures on a Boom.

Cotton is decidedly erratic. It is as uncertain a quantity as ever was laid down in an elaborate proposition. Today it sells upward like a feather and floats about without any apparent cause mapped out; tomorrow it is flat and no one can tell why. Certainly there has been no radical change in the situation except the gulf coast storm. The price of dry goods has failed to bud, the situation in China is practically without change and yet the market fluctuates up and down on a range of 20 to 40 points and nobody seems to get frightened in the least. There is no doubt in the world but that the market is being manipulated. It is as pliable as putty in the hands of those who control it. On its merits it is a strong market; that is, it is worth anywhere from 10 cents up, but it is not worth 1/4 of a cent more today and 1/2 cent less tomorrow, so it is a purely speculative market.

Neill's circular played its part, then there was the storm, the congestion at Galveston, the bullish Chronicle and what not. Every feature was worked for what it was worth by those who were in position to not only set the price to music but put the rosined bow.

It is a beautiful market for a scalp, and in the parlance of the gambling fraternity it is about break even with an inclination on the 2 to 1 order. The fluctuations whether the market goes up or down allow of good profits, so that it is an enticing article at the moment, is cotton. It offers the speculator all the chances in the world for good profits and, not being cheap, it is meat for the manipulators. No man who deals in futures wants a cheap or a tame market; he wants excitement, and in cotton just now he can get about as much of it as he would at a horse race, when the horses are neck and neck in the stretch.

Yesterday spots regained all they lost the day before and buyers were paying even more than late quotations. Liverpool revised quotations. New York was up 1/4 and Houston 1/2.

Futures in Liverpool opened 3-84 to 3-84 down, but promptly rallied and closed 1-44 to 1-44 better than Friday.

New York futures opened all the way from 15 to 20 points up and closed at an advance of 22 to 42 points with a strong undertone.

New Orleans futures opened 16 to 22 points up and closed 25 to 30 points better than Friday, the tone being steady.

New Orleans expects Monday 8000 to 10,000 against 9716 last year; Houston expects 5000 to 1200 against 11,041 last year.

Everything Favors the Bulls.

Cargill & Richardson say in yesterday's circular: A bullish crop summary from the New York Financial Chronicle caused the Liverpool cotton market to close 1 to 1/4 higher today, when a decline of 7 to 10-1/4 was expected. The extreme bullish feeling prevailing in our market yesterday had created

something of a short interest, which covered at our opening, first prices being 20 to 25 points higher than the close yesterday. A noted Liverpool operator arrived in New York today, and is reported as saying that 12 cents is a certain for cotton in our markets, and was a conspicuous buyer of October contracts in New York at the advance. New York closed 20 to 25 points higher, New Orleans 22 to 25 higher, spots 1/4 up in New York, and 1/2 in Houston. The Liverpool stock of American cotton is down to 14,000 bales against 80,000 at the same time last year, and middling cotton a quoted there 7 1/4, or over 1/2 per pound. Undoubtedly these values are due more to manipulation than to supply and demand, although we hear of cotton being sold in Houston today at the basic middling crop shipment to Liverpool. The market is too erratic to venture an opinion, but it seems that everything that has happened is in favor of the bulls, and, while undoubtedly the tide will turn some day, it seems like fighting fair to bear cotton. The south Atlantic and Alabama a few weeks since were suffering from drought. Cotton has opened prematurely in those sections, and now they are suffering from excessive rains.

Houston Daily Statements.

	Today, Yes, day.	Last year.
Gross receipts	4,919	12,118
Net receipts	2,031	2,923
Gross shipments	1,758	1,250
Stock	17,375	14,813

Gross receipts this far this week 4,919
Gross receipts 14 days this year 30,446
Gross receipts 14 days in 1899-1900 11,450
Gross receipts 14 days in 1897-98 137,132

Houston Railroad Receipts.

	Today, Yes, day.	Last year.
Low ordinary	8 1/2	8 1/2
Ordinary	9 1/2	9 1/2
Good ordinary	10 1/2	10 1/2
Low middling	11 1/2	11 1/2
Middling	12 1/2	12 1/2
Good middling	13 1/2	13 1/2
Middling fair	14 1/2	14 1/2

New Orleans—Spots closed quiet.
Low ordinary 8 1/2 Middling 11 1/2
Good ordinary 9 1/2 Middling fair 12 1/2
Low middling 10 1/2 Middling fair 13 1/2
Middling 11 1/2 Middling fair 14 1/2
Good middling 12 1/2 Middling fair 15 1/2
Low middling 13 1/2 Middling fair 16 1/2
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Low middling 409 1/2 Middling fair 412 1/2
Middling 410 1/2 Middling fair 413 1/2
Good middling 411 1/2 Middling fair 414 1/2
Low middling 412 1/2 Middling fair 415 1/2
Middling 413 1/2 Middling fair 416 1/2
Good middling 414 1/2 Middling fair 417 1/2
Low middling 415 1/2 Middling fair 418 1/2
Middling 416 1/2 Middling fair 419 1/2
Good middling